

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6544**

**BILL NUMBER:** HB 1138

**NOTE PREPARED:** Dec 21, 2011

**BILL AMENDED:**

**SUBJECT:** Duration of School Superintendent Contracts.

**FIRST AUTHOR:** Rep. Wesco

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** This bill reduces the minimum duration, from 36 months to 12 months, of a contract between a governing body and a superintendent of a school corporation.

**Effective Date:** July 1, 2012.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** The bill could have an indeterminable impact on the cost of negotiating a superintendent's contract. Shorter contracts would reduce the cost of buy-outs if a school decided to terminate a contract.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** Schools.

**Information Sources:**

**Fiscal Analyst:** Chuck Mayfield, 317-232-4825.